NQ Plan Recordkeeping Services

System Differences

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All of our systems and procedures are geared for accommodating the special administration needs of sophisticated plans and providing the level of service expected by large employers and senior management employees.

Executive Benefit Specialists

Core Differences, Subtle Expressions of Expertise

Admittedly, we are surprised to learn that functionality we have offered for years or innovations we made some time ago are "new" to incoming clients, especially those that have handled plans in-house or used a recordkeeper with a less adequate, 401(k)-based system.

View Enrollment Election Summaries

One convenience that is sometimes overlooked is that Balser provides employees with access to a summary of the elections they made for the current and any previous tax years they participated. This helpful reminder answers questions and may guide a participant's future elections.

View Future Year Distribution Schedules

Surprisingly, some administration systems only display completed distributions, like typical 401(k) plans. However, with many nonqualified plans, the flexibility of payouts is a key feature and should be available to the participant. Balser's system displays elected distribution schedules as well as transacted distributions in lump sum and installation payments.

View Account in Preferred Currency

Participants can instantaneously convert their accounts to their preferred currency-- from U.S. Dollars to Euros or Sterling. As companies support global workforces the currency exchange becomes necessary to understanding the value of accounts.

Transaction "Pending" Notification

Like many recordkeepers with robust systems, Balser provide participants with transaction confirmations. However, what's more is that we also send notification of pending transactions before the settlement. This confirms the first action before the trading day is over, which comforts the participant.

Automatic Default Enrollment Page

During open enrollment, eligible employees are immediately brought to the Enrollment page upon logging into their account. If the participant prefers to enroll later, he/she can click the My Account button to switch back to the account view. This is a convenient reminder and ceases once the participant completes elections for the upcoming year.

BALSER COMPANIES
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